

Stapleton Master Community Association
Statement of Activity
January through May 2018

Accrual Basis

	Jan - May 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	1,592,135	1,548,000	44,135	103%
4015 · Commercial Assessments	427,276	420,460	6,816	102%
4020 · PCMD	543,365	487,245	56,120	112%
4030 · Working Capital	63,000	40,000	23,000	158%
4040 · Collections	12,338	10,500	1,838	118%
4060 · Aquatic Services	414,190	322,000	92,190	129%
4070 · Programming	97,619	57,500	40,119	170%
4080 · Facility Rental	60,930	39,500	21,430	154%
4085 · Special Services	12,816	12,700	116	101%
4090 · Other Income	6,433			
4095 · Retail Sales	5,475	0	5,475	100%
Total Income	<u>3,235,577</u>	<u>2,937,905</u>	<u>297,672</u>	<u>110%</u>
Gross Profit	3,235,577	2,937,905	297,672	110%
Expense				
5010 · Administration & Governance	389,502	386,350	3,152	101%
5015 · MCA Office & Community Rooms	248,075	254,275	-6,200	98%
5030 · Assessment Management	75,351	96,000	-20,649	78%
5040 · Professional Services	18,702	26,500	-7,798	71%
5060 · Insurance	91,646	103,265	-11,619	89%
5100 · Community Programming	164,745	134,305	30,440	123%
5210 · Park Maintenance	394,049	421,540	-27,491	93%
5220 · Park Utilities	92,796	66,500	26,296	140%
5240 · MCA Facility Maintenance	12,211			
5300 · District Maintenance	498,687	456,745	41,942	109%
5320 · District Utilities	46,042	23,000	23,042	200%
5400 · Aquatic Programming	65,217	85,350	-20,133	76%
5450 · Aquatic Facilities	93,426	115,354	-21,928	81%
5500 · Other Expenses	5,912	10,000	-4,088	59%
5900 · Fund Transfers	274,000	330,000	-56,000	83%
Total Expense	<u>2,470,362</u>	<u>2,509,184</u>	<u>-38,822</u>	<u>98%</u>
Net Ordinary Income	765,216	428,721	336,495	178%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	182,639	199,165	-16,526	92%
6020 · Improvement Fund	94,000	110,000	-16,000	85%
6050 · Community Fund	41,077	12,500	28,577	329%
Total Other Income	<u>317,715</u>	<u>321,665</u>	<u>-3,950</u>	<u>99%</u>
Other Expense				
7010 · Reserve Repairs & Replacements	81,067	330,000	-248,933	25%
7020 · Improvement Projects	156,566	240,000	-83,434	65%
7050 · Community Fund Projects	9,000	85,000	-76,000	11%
7060 · Capital Expenditures	1,001			
Total Other Expense	<u>247,635</u>	<u>655,000</u>	<u>-407,365</u>	<u>38%</u>
Net Other Income	70,081	-333,335	403,416	-21%
Net Income	<u><u>835,296</u></u>	<u><u>95,386</u></u>	<u><u>739,910</u></u>	<u><u>876%</u></u>

Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of May 31, 2018

Accrual Basis

	May 31, 18	May 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	501,092.92	308,049.22	193,043.70	62.7%
1015 · MCA Operating Reserve	20,446.02	120,491.46	-100,045.44	-83.0%
1020 · MCA Operating Acct	1,047,806.86	459,412.99	588,393.87	128.1%
1025 · MCA Events Sweep	21,210.82	0.00	21,210.82	100.0%
1050 · MCA Reserve Funds	927,393.72	785,310.97	142,082.75	18.1%
1070 · MCA Community Fee Fund	199,470.79	162,121.58	37,349.21	23.0%
Total Checking/Savings	2,717,421.13	1,835,386.22	882,034.91	48.1%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	66,863.38	61,316.41	5,546.97	9.1%
1110-02 · AR-Commercial	13,560.62	6,142.75	7,417.87	120.8%
1110-03 · AR-Declarant	32.02	-65.83	97.85	148.6%
1110-04 · AR-Builders	62,915.72	33,727.60	29,188.12	86.5%
1110-05 · AR-PCMD	189,653.73	79,497.02	110,156.71	138.6%
1110-06 · AR-For Rent MR	28,572.00	12,048.00	16,524.00	137.2%
1110-08 · AR-Domestic Water Service	14,198.62	12,937.75	1,260.87	9.8%
1110-09 · AR-Event Sponsorships	28,689.79	22,189.79	6,500.00	29.3%
1110-10 · AR-Aquatics	121,414.87	141,117.91	-19,703.04	-14.0%
1110-11 · AR-MCA Operations	1,545.48	210.00	1,335.48	635.9%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
Total 1110 · Accounts receivable	528,743.51	370,418.68	158,324.83	42.7%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	478,743.51	320,418.68	158,324.83	49.4%
Other Current Assets				
1299 · Undeposited Funds	1,038.78	1,000.00	38.78	3.9%
1300 · Payroll Service Customer Asset	-2,310.64	-2,050.76	-259.88	-12.7%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	28,340.66	28,340.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	3,017.00	2,827.00	190.00	6.7%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	47,183.07	47,214.17	-31.10	-0.1%
Total Current Assets	3,243,347.71	2,203,019.07	1,040,328.64	47.2%
Fixed Assets				
1620 · Pool Facility - operating	41,957.54	41,957.54	0.00	0.0%
1630 · Leasehold improvements	923,804.55	923,804.55	0.00	0.0%
1640 · Furniture, fixtures, & equip	294,252.11	293,786.71	465.40	0.2%
1650 · Vehicles	125,643.18	91,424.04	34,219.14	37.4%
1660 · Construction in progress	7,625.12	0.12	7,625.00	6,354,166.7%
1745 · Accum deprec	-252,949.90	-252,949.90	0.00	0.0%
Total Fixed Assets	1,140,332.60	1,098,023.06	42,309.54	3.9%
TOTAL ASSETS	4,383,680.31	3,301,042.13	1,082,638.18	32.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	674,615.65	232,969.89	441,645.76	189.6%
Total Accounts Payable	674,615.65	232,969.89	441,645.76	189.6%

**Stapleton Master Community Association
Balance Sheet Prev Year Comparison
As of May 31, 2018**

Accrual Basis

	May 31, 18	May 31, 17	\$ Change	% Change
Credit Cards				
2050 · Credit card - Capital One VISA	-11,759.59	459.16	-12,218.75	-2,661.1%
Total Credit Cards	-11,759.59	459.16	-12,218.75	-2,661.1%
Other Current Liabilities				
2100 · Payroll Liabilities	-2,615.15	3,708.59	-6,323.74	-170.5%
2111 · Direct Deposit Liabilities	-20,570.59	1,778.22	-22,348.81	-1,256.8%
2200 · Prepaid Assessments	217,419.60	192,522.95	24,896.65	12.9%
2250 · Swim Team Fund	11,653.68	5,798.75	5,854.93	101.0%
2260 · F10 Stormsewer Reserve Fund	36,225.00	36,000.00	225.00	0.6%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	241,852.31	239,548.28	2,304.03	1.0%
Total Current Liabilities	904,708.37	472,977.33	431,731.04	91.3%
Total Liabilities	904,708.37	472,977.33	431,731.04	91.3%
Equity				
3001 · Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,164,464.34	841,819.07	322,645.27	38.3%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	835,296.30	507,034.43	328,261.87	64.7%
Total Equity	3,478,971.94	2,828,064.80	650,907.14	23.0%
TOTAL LIABILITIES & EQUITY	4,383,680.31	3,301,042.13	1,082,638.18	32.8%