

Stapleton Master Community Association
Statement of Activity
January through March 2018

Accrual Basis

	Jan - Mar 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	947,607	923,640	23,967	103%
4015 · Commercial Assessments	302,791	300,276	2,515	101%
4020 · PCMD	284,214	298,497	-14,283	95%
4030 · Working Capital	35,000	24,000	11,000	146%
4040 · Collections	9,450	6,300	3,150	150%
4060 · Aquatic Services	169,264	185,500	-16,236	91%
4070 · Programming	65,933	29,500	36,433	224%
4080 · Facility Rental	19,632	8,700	10,932	226%
4085 · Special Services	7,285	7,500	-215	97%
4090 · Other Income	295			
4095 · Retail Sales	204	0	204	100%
Total Income	<u>1,841,675</u>	<u>1,783,913</u>	<u>57,762</u>	<u>103%</u>
Gross Profit	1,841,675	1,783,913	57,762	103%
Expense				
5010 · Administration & Governance	224,434	231,810	-7,376	97%
5015 · MCA Office & Community Rooms	145,276	152,565	-7,289	95%
5030 · Assessment Management	55,890	62,000	-6,110	90%
5040 · Professional Services	11,085	11,000	85	101%
5060 · Insurance	69,147	72,563	-3,416	95%
5100 · Community Programming	103,504	55,803	47,701	185%
5210 · Park Maintenance	184,704	191,024	-6,320	97%
5220 · Park Utilities	18,845	48,200	-29,355	39%
5240 · Aurora Park	5,675			
5300 · District Maintenance	255,675	285,047	-29,372	90%
5320 · District Utilities	24,012	8,950	15,062	268%
5400 · Aquatic Programming	17,675	0	17,675	100%
5450 · Aquatic Facilities	14,420	9,450	4,970	153%
5500 · Other Expenses	1,347	6,000	-4,653	22%
5900 · Fund Transfers	182,000	198,000	-16,000	92%
Total Expense	<u>1,313,690</u>	<u>1,332,412</u>	<u>-18,722</u>	<u>99%</u>
Net Ordinary Income	527,986	451,501	76,485	117%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	132,853	119,499	13,354	111%
6020 · Improvement Fund	50,000	66,000	-16,000	76%
6050 · Community Fund	27,925	12,500	15,425	223%
Total Other Income	<u>210,778</u>	<u>197,999</u>	<u>12,779</u>	<u>106%</u>
Other Expense				
7010 · Reserve Repairs & Replacements	39,634	330,000	-290,366	12%
7020 · Improvement Projects	173,421	240,000	-66,579	72%
7050 · Community Fund Projects	9,000	85,000	-76,000	11%
7060 · Capital Expenditures	659			
Total Other Expense	<u>222,714</u>	<u>655,000</u>	<u>-432,286</u>	<u>34%</u>
Net Other Income	<u>-11,937</u>	<u>-457,001</u>	<u>445,064</u>	<u>3%</u>
Net Income	<u><u>516,049</u></u>	<u><u>-5,500</u></u>	<u><u>521,549</u></u>	<u><u>-9,383%</u></u>

Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of March 31, 2018

Accrual Basis

	Mar 31, 18	Mar 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	498,009.83	352,791.96	145,217.87	41.2%
1015 · MCA Operating Acct	541,509.13	214,429.05	327,080.08	152.5%
1020 · MCA Operating Reserve	20,436.56	120,475.36	-100,038.80	-83.0%
1050 · MCA Reserve Funds	868,108.14	713,029.15	155,078.99	21.8%
1070 · MCA Community Fee Fund	199,132.40	154,146.78	44,985.62	29.2%
Total Checking/Savings	2,127,196.06	1,554,872.30	572,323.76	36.8%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	73,197.11	59,987.64	13,209.47	22.0%
1110-02 · AR-Commercial	13,404.60	6,226.44	7,178.16	115.3%
1110-03 · AR-Declarant	60,537.90	4,758.17	55,779.73	1,172.3%
1110-04 · AR-Builders	54,444.17	54,272.42	171.75	0.3%
1110-05 · AR-PCMD	217,987.13	70,832.27	147,154.86	207.8%
1110-06 · AR-For Rent MR	21,864.00	18,575.69	3,288.31	17.7%
1110-08 · AR-Domestic Water Service	12,508.73	12,650.99	-142.26	-1.1%
1110-09 · AR-Event Sponsorships	26,189.79	33,939.79	-7,750.00	-22.8%
1110-10 · AR-Aquatics	78,014.65	162,238.35	-84,223.70	-51.9%
1110-11 · AR-MCA Operations	1,545.48	210.00	1,335.48	635.9%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
Total 1110 · Accounts receivable	560,990.84	424,989.04	136,001.80	32.0%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	510,990.84	374,989.04	136,001.80	36.3%
Other Current Assets				
1299 · Undeposited Funds	1,000.00	3,000.00	-2,000.00	-66.7%
1300 · Payroll Service Customer Asset	-2,050.76	-2,050.76	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	28,340.66	28,340.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	2,827.00	2,827.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	47,214.17	49,214.17	-2,000.00	-4.1%
Total Current Assets	2,685,401.07	1,979,075.51	706,325.56	35.7%
Fixed Assets				
1620 · Pool Facility - operating	41,957.54	41,957.54	0.00	0.0%
1630 · Leasehold improvements	923,804.55	929,952.55	-6,148.00	-0.7%
1640 · Furniture, fixtures, & equip	294,049.95	290,752.60	3,297.35	1.1%
1650 · Vehicles	91,424.04	91,424.04	0.00	0.0%
1660 · Construction in progress	0.12	0.12	0.00	0.0%
1745 · Accum deprec	-252,949.90	-252,949.90	0.00	0.0%
Total Fixed Assets	1,098,286.30	1,101,136.95	-2,850.65	-0.3%
TOTAL ASSETS	3,783,687.37	3,080,212.46	703,474.91	22.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	351,597.85	54,623.89	296,973.96	543.7%
Total Accounts Payable	351,597.85	54,623.89	296,973.96	543.7%

Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of March 31, 2018

Accrual Basis

	Mar 31, 18	Mar 31, 17	\$ Change	% Change
Credit Cards				
2050 · Credit card - Capital One VISA	-11,760.39	792.75	-12,553.14	-1,583.5%
Total Credit Cards	-11,760.39	792.75	-12,553.14	-1,583.5%
Other Current Liabilities				
2100 · Payroll Liabilities	4,417.45	3,500.59	916.86	26.2%
2111 · Direct Deposit Liabilities	1,990.37	1,778.22	212.15	11.9%
2200 · Prepaid Assessments	228,735.72	218,607.12	10,128.60	4.6%
2250 · Swim Team Fund	11,653.68	5,414.75	6,238.93	115.2%
2260 · F10 Stormsewer Reserve Fund	36,150.00	36,000.00	150.00	0.4%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	282,686.99	265,040.45	17,646.54	6.7%
Total Current Liabilities	622,524.45	320,457.09	302,067.36	94.3%
Total Liabilities	622,524.45	320,457.09	302,067.36	94.3%
Equity				
3001 · Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,165,902.34	841,819.07	324,083.27	38.5%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	516,049.28	438,725.00	77,324.28	17.6%
Total Equity	3,161,162.92	2,759,755.37	401,407.55	14.6%
TOTAL LIABILITIES & EQUITY	3,783,687.37	3,080,212.46	703,474.91	22.8%