

Stapleton Master Community Association
Statement of Activity
January 2018

Accrual Basis

	Jan 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	314,486	306,160	8,326	103%
4015 · Commercial Assessments	60,857	60,092	765	101%
4020 · PCMD	74,454	158,149	-83,695	47%
4030 · Working Capital	15,600	8,000	7,600	195%
4040 · Collections	2,007	2,100	-93	96%
4060 · Aquatic Services	7,259	500	6,759	1,452%
4070 · Programming	41,256	1,500	39,756	2,750%
4080 · Facility Rental	7,474	2,900	4,574	258%
4085 · Special Services	2,499	2,500	-1	100%
4090 · Other Income	27			
4095 · Retail Sales	0	0	0	0%
Total Income	<u>525,918</u>	<u>541,901</u>	<u>-15,983</u>	<u>97%</u>
Gross Profit	525,918	541,901	-15,983	97%
Expense				
5010 · Administration & Governance	77,962	77,270	692	101%
5015 · MCA Office & Community Rooms	48,315	50,855	-2,540	95%
5030 · Assessment Management	20,410	28,000	-7,590	73%
5040 · Professional Services	1,570	4,000	-2,430	39%
5060 · Insurance	40,019	54,118	-14,099	74%
5100 · Community Programming	24,951	17,601	7,350	142%
5210 · Park Maintenance	61,104	63,008	-1,904	97%
5220 · Park Utilities	5,769	5,150	619	112%
5240 · Aurora Park	1,320			
5300 · District Maintenance	69,287	153,349	-84,062	45%
5320 · District Utilities	3,692	3,300	392	112%
5400 · Aquatic Programming	7,027	0	7,027	100%
5450 · Aquatic Facilities	5,955	3,150	2,805	189%
5500 · Other Expenses	536	2,000	-1,464	27%
5900 · Fund Transfers	46,000	66,000	-20,000	70%
Total Expense	<u>413,916</u>	<u>527,801</u>	<u>-113,885</u>	<u>78%</u>
Net Ordinary Income	112,001	14,100	97,901	794%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	24,279	39,833	-15,554	61%
6020 · Improvement Fund	22,000	22,000	0	100%
6050 · Community Fund	27,810	0	27,810	100%
Total Other Income	<u>74,089</u>	<u>61,833</u>	<u>12,256</u>	<u>120%</u>
Other Expense				
7010 · Reserve Repairs & Replacements	35,789	0	35,789	100%
7020 · Improvement Projects	14,123	0	14,123	100%
7050 · Community Fund Projects	0	85,000	-85,000	0%
Total Other Expense	<u>49,912</u>	<u>85,000</u>	<u>-35,088</u>	<u>59%</u>
Net Other Income	<u>24,177</u>	<u>-23,167</u>	<u>47,344</u>	<u>-104%</u>
Net Income	<u><u>136,179</u></u>	<u><u>-9,067</u></u>	<u><u>145,246</u></u>	<u><u>-1,502%</u></u>

Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of January 31, 2018

Accrual Basis

	Jan 31, 18	Jan 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	414,352.48	357,397.85	56,954.63	15.9%
1015 · MCA Operating Acct	311,191.26	318,217.34	-7,026.08	-2.2%
1020 · MCA Operating Reserve	20,454.35	511.15	19,943.20	3,901.6%
1050 · MCA Reserve Funds	797,533.78	673,118.02	124,415.76	18.5%
1070 · MCA Community Fee Fund	208,017.70	132,338.25	75,679.45	57.2%
Total Checking/Savings	1,751,549.57	1,481,582.61	269,966.96	18.2%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	71,413.43	64,159.77	7,253.66	11.3%
1110-02 · AR-Commercial	10,311.67	11,504.15	-1,192.48	-10.4%
1110-03 · AR-Declarant	102,728.59	6,495.05	96,233.54	1,481.6%
1110-04 · AR-Builders	97,227.96	44,686.45	52,541.51	117.6%
1110-05 · AR-PCMD	82,680.56	76,424.61	6,255.95	8.2%
1110-06 · AR-For Rent MR	27,908.00	58,858.93	-30,950.93	-52.6%
1110-08 · AR-Domestic Water Service	13,333.90	14,298.01	-964.11	-6.7%
1110-09 · AR-Event Sponsorships	25,522.79	8,564.79	16,958.00	198.0%
1110-10 · AR-Aquatics	11,295.97	4,935.61	6,360.36	128.9%
1110-11 · AR-MCA Operations	1,545.48	210.00	1,335.48	635.9%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
Total 1110 · Accounts receivable	445,265.63	291,434.65	153,830.98	52.8%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	395,265.63	241,434.65	153,830.98	63.7%
Other Current Assets				
1299 · Undeposited Funds	1,000.00	1,000.00	0.00	0.0%
1300 · Payroll Service Customer Asset	-2,050.76	-2,050.76	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	28,340.66	28,340.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	2,827.00	2,827.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	47,214.17	47,214.17	0.00	0.0%
Total Current Assets	2,194,029.37	1,770,231.43	423,797.94	23.9%
Fixed Assets				
1620 · Pool Facility - operating	41,957.54	41,957.54	0.00	0.0%
1630 · Leasehold improvements	923,804.55	929,952.55	-6,148.00	-0.7%
1640 · Furniture, fixtures, & equip	294,049.95	261,846.01	32,203.94	12.3%
1650 · Vehicles	91,424.04	91,424.04	0.00	0.0%
1660 · Construction in progress	0.12	0.12	0.00	0.0%
1745 · Accum deprec	-252,949.90	-252,949.90	0.00	0.0%
Total Fixed Assets	1,098,286.30	1,072,230.36	26,055.94	2.4%
TOTAL ASSETS	3,292,315.67	2,842,461.79	449,853.88	15.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	176,276.00	255,208.66	-78,932.66	-30.9%
Total Accounts Payable	176,276.00	255,208.66	-78,932.66	-30.9%
Credit Cards				
2050 · Credit card - Capital One VISA	-233.50	1,821.28	-2,054.78	-112.8%

Stapleton Master Community Association
Balance Sheet Prev Year Comparison
As of January 31, 2018

Accrual Basis

	Jan 31, 18	Jan 31, 17	\$ Change	% Change
2052 · First Bank VISA (5586)	3,496.47	0.00	3,496.47	100.0%
Total Credit Cards	3,262.97	1,821.28	1,441.69	79.2%
Other Current Liabilities				
2100 · Payroll Liabilities	4,479.27	2,864.05	1,615.22	56.4%
2111 · Direct Deposit Liabilities	1,990.37	1,778.22	212.15	11.9%
2200 · Prepaid Assessments	247,882.67	219,664.27	28,218.40	12.9%
2250 · Swim Team Fund	11,653.68	5,414.75	6,238.93	115.2%
2260 · F10 Stormsewer Reserve Fund	36,000.00	36,000.00	0.00	0.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	301,745.76	265,461.06	36,284.70	13.7%
Total Current Liabilities	481,284.73	522,491.00	-41,206.27	-7.9%
Total Liabilities	481,284.73	522,491.00	-41,206.27	-7.9%
Equity				
3001 · Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,195,641.07	841,819.07	353,822.00	42.0%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	136,178.57	-1,059.58	137,238.15	12,952.1%
Total Equity	2,811,030.94	2,319,970.79	491,060.15	21.2%
TOTAL LIABILITIES & EQUITY	3,292,315.67	2,842,461.79	449,853.88	15.8%