

**Stapleton Master Community Association**  
**Statement of Activity**  
**January through February 2018**

Accrual Basis

	Jan - Feb 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 · Residential Assessments	629,776	614,040	15,736	103%
4015 · Commercial Assessments	121,714	120,184	1,530	101%
4020 · PCMD	145,641	230,898	-85,257	63%
4030 · Working Capital	23,600	16,000	7,600	148%
4040 · Collections	3,496	4,200	-704	83%
4060 · Aquatic Services	10,724	2,500	8,224	429%
4070 · Programming	58,246	28,000	30,246	208%
4080 · Facility Rental	17,349	5,800	11,549	299%
4085 · Special Services	4,854	5,000	-146	97%
4090 · Other Income	169			
4095 · Retail Sales	89	0	89	100%
<b>Total Income</b>	<u>1,015,658</u>	<u>1,026,622</u>	<u>-10,964</u>	<u>99%</u>
<b>Gross Profit</b>	1,015,658	1,026,622	-10,964	99%
<b>Expense</b>				
5010 · Administration & Governance	152,577	154,540	-1,963	99%
5015 · MCA Office & Community Rooms	98,069	101,710	-3,641	96%
5030 · Assessment Management	37,962	45,000	-7,038	84%
5040 · Professional Services	2,320	7,500	-5,180	31%
5060 · Insurance	54,537	57,218	-2,681	95%
5100 · Community Programming	46,104	38,702	7,402	119%
5210 · Park Maintenance	120,071	129,016	-8,945	93%
5220 · Park Utilities	12,501	9,900	2,601	126%
5240 · Aurora Park	2,979			
5300 · District Maintenance	135,197	221,698	-86,501	61%
5320 · District Utilities	7,421	6,200	1,221	120%
5400 · Aquatic Programming	12,831	0	12,831	100%
5450 · Aquatic Facilities	10,121	6,300	3,821	161%
5500 · Other Expenses	1,248	4,000	-2,752	31%
5900 · Fund Transfers	84,000	132,000	-48,000	64%
<b>Total Expense</b>	<u>777,937</u>	<u>913,784</u>	<u>-135,847</u>	<u>85%</u>
<b>Net Ordinary Income</b>	237,721	112,838	124,883	211%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
6010 · Reserve Funds	48,510	79,666	-31,156	61%
6020 · Improvement Fund	36,000	44,000	-8,000	82%
6050 · Community Fund	27,858	0	27,858	100%
<b>Total Other Income</b>	<u>112,368</u>	<u>123,666</u>	<u>-11,298</u>	<u>91%</u>
<b>Other Expense</b>				
7010 · Reserve Repairs & Replacements	35,789	0	35,789	100%
7020 · Improvement Projects	21,112	0	21,112	100%
7050 · Community Fund Projects	0	85,000	-85,000	0%
7060 · Capital Expenditures	659			
<b>Total Other Expense</b>	<u>57,560</u>	<u>85,000</u>	<u>-27,440</u>	<u>68%</u>
<b>Net Other Income</b>	54,808	38,666	16,142	142%
<b>Net Income</b>	<u><u>292,529</u></u>	<u><u>151,504</u></u>	<u><u>141,025</u></u>	<u><u>193%</u></u>

**Stapleton Master Community Association**  
**Balance Sheet Prev Year Comparison**  
As of February 28, 2018

Accrual Basis

	Feb 28, 18	Feb 28, 17	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1010 · MSI Assessment Acct	434,753.67	335,169.10	99,584.57	29.7%
1015 · MCA Operating Acct	490,966.23	149,949.05	341,017.18	227.4%
1020 · MCA Operating Reserve	20,435.00	120,491.17	-100,056.17	-83.0%
1050 · MCA Reserve Funds	832,764.85	677,985.86	154,778.99	22.8%
1070 · MCA Community Fee Fund	208,065.57	154,136.31	53,929.26	35.0%
<b>Total Checking/Savings</b>	<b>1,986,985.32</b>	<b>1,437,731.49</b>	<b>549,253.83</b>	<b>38.2%</b>
<b>Accounts Receivable</b>				
1110 · Accounts receivable	342,533.68	258,613.90	83,919.78	32.5%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
<b>Total Accounts Receivable</b>	<b>292,533.68</b>	<b>208,613.90</b>	<b>83,919.78</b>	<b>40.2%</b>
<b>Other Current Assets</b>				
1299 · Undeposited Funds	1,000.00	1,000.00	0.00	0.0%
1300 · Payroll Service Customer Asset	-2,050.76	-2,050.76	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	28,340.66	28,340.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	2,827.00	2,827.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
<b>Total Other Current Assets</b>	<b>47,214.17</b>	<b>47,214.17</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Current Assets</b>	<b>2,326,733.17</b>	<b>1,693,559.56</b>	<b>633,173.61</b>	<b>37.4%</b>
<b>Fixed Assets</b>				
1620 · Pool Facility - operating	41,957.54	41,957.54	0.00	0.0%
1630 · Leasehold improvements	923,804.55	929,952.55	-6,148.00	-0.7%
1640 · Furniture, fixtures, & equip	294,049.95	279,662.26	14,387.69	5.1%
1650 · Vehicles	91,424.04	91,424.04	0.00	0.0%
1660 · Construction in progress	0.12	0.12	0.00	0.0%
1745 · Accum deprec	-252,949.90	-252,949.90	0.00	0.0%
<b>Total Fixed Assets</b>	<b>1,098,286.30</b>	<b>1,090,046.61</b>	<b>8,239.69</b>	<b>0.8%</b>
<b>TOTAL ASSETS</b>	<b><u>3,425,019.47</u></b>	<b><u>2,783,606.17</u></b>	<b><u>641,413.30</u></b>	<b><u>23.0%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2010 · Accounts payable	198,576.17	64,543.19	134,032.98	207.7%
<b>Total Accounts Payable</b>	<b>198,576.17</b>	<b>64,543.19</b>	<b>134,032.98</b>	<b>207.7%</b>
<b>Credit Cards</b>				
2050 · Credit card - Capital One VISA	-1,917.54	1,367.03	-3,284.57	-240.3%
2052 · First Bank VISA (5586)	7,187.05	0.00	7,187.05	100.0%
<b>Total Credit Cards</b>	<b>5,269.51</b>	<b>1,367.03</b>	<b>3,902.48</b>	<b>285.5%</b>
<b>Other Current Liabilities</b>				
2100 · Payroll Liabilities	4,609.93	3,174.91	1,435.02	45.2%

# Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of February 28, 2018

Accrual Basis

	Feb 28, 18	Feb 28, 17	\$ Change	% Change
2111 · Direct Deposit Liabilities	1,990.37	1,778.22	212.15	11.9%
2200 · Prepaid Assessments	228,735.72	210,443.51	18,292.21	8.7%
2250 · Swim Team Fund	11,653.68	5,414.75	6,238.93	115.2%
2260 · F10 Stormsewer Reserve Fund	36,075.00	36,000.00	75.00	0.2%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
<b>Total Other Current Liabilities</b>	<b>282,804.47</b>	<b>256,551.16</b>	<b>26,253.31</b>	<b>10.2%</b>
<b>Total Current Liabilities</b>	<b>486,650.15</b>	<b>322,461.38</b>	<b>164,188.77</b>	<b>50.9%</b>
<b>Total Liabilities</b>	<b>486,650.15</b>	<b>322,461.38</b>	<b>164,188.77</b>	<b>50.9%</b>
<b>Equity</b>				
3001 · Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,166,629.26	841,819.07	324,810.19	38.6%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	292,528.76	140,114.42	152,414.34	108.8%
<b>Total Equity</b>	<b>2,938,369.32</b>	<b>2,461,144.79</b>	<b>477,224.53</b>	<b>19.4%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>3,425,019.47</u></b>	<b><u>2,783,606.17</u></b>	<b><u>641,413.30</u></b>	<b><u>23.0%</u></b>