

Stapleton Master Community Association
Statement of Activity
January through August 2018

Accrual Basis

	Jan - Aug 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	2,582,441	2,497,440	85,001	103%
4015 · Commercial Assessments	712,039	710,736	1,303	100%
4020 · PCMD	969,440	898,117	71,323	108%
4030 · Working Capital	109,000	64,000	45,000	170%
4040 · Collections	23,568	16,800	6,768	140%
4060 · Aquatic Services	745,372	654,500	90,872	114%
4070 · Programming	139,428	157,000	-17,572	89%
4075 · Rec Programs	-5,310			
4080 · Facility Rental	89,048	75,700	13,348	118%
4085 · Special Services	27,025	25,600	1,425	106%
4090 · Other Income	29,397			
4095 · Retail Sales	57,902	24,000	33,902	241%
Total Income	<u>5,479,351</u>	<u>5,123,893</u>	<u>355,458</u>	<u>107%</u>
Gross Profit	5,479,351	5,123,893	355,458	107%
Expense				
5010 · Administration & Governance	693,425	618,160	75,265	112%
5015 · MCA Office & Community Rooms	426,375	406,840	19,535	105%
5030 · Assessment Management	112,762	147,000	-34,238	77%
5040 · Professional Services	63,998	53,500	10,498	120%
5060 · Insurance	131,843	149,300	-17,457	88%
5100 · Community Programming	375,215	429,608	-54,393	87%
5210 · Park Maintenance	571,712	686,064	-114,352	83%
5220 · Park Utilities	348,467	232,850	115,617	150%
5240 · MCA Facility Maintenance	44,728			
5300 · District Maintenance	723,651	708,867	14,784	102%
5320 · District Utilities	241,044	177,250	63,794	136%
5400 · Aquatic Programming	671,351	747,350	-75,999	90%
5450 · Aquatic Facilities	220,496	359,350	-138,854	61%
5500 · Other Expenses	11,864	16,000	-4,136	74%
5900 · Fund Transfers	488,000	528,000	-40,000	92%
Total Expense	<u>5,124,929</u>	<u>5,260,139</u>	<u>-135,210</u>	<u>97%</u>
Net Ordinary Income	354,421	-136,246	490,667	-260%
Other Income/Expense				
Other Income				
6010 · Reserve Funds	317,285	318,664	-1,379	100%
6020 · Improvement Fund	176,000	176,000	0	100%
6050 · Community Fund	66,119	25,000	41,119	264%
Total Other Income	<u>559,404</u>	<u>519,664</u>	<u>39,740</u>	<u>108%</u>
Other Expense				
7010 · Reserve Repairs & Replacements	143,586	330,000	-186,414	44%
7020 · Improvement Projects	288,336	240,000	48,336	120%
7050 · Community Fee Fund	9,000	85,000	-76,000	11%
7060 · Capital Expenditures	1,001			
Total Other Expense	<u>441,923</u>	<u>655,000</u>	<u>-213,077</u>	<u>67%</u>
Net Other Income	<u>117,481</u>	<u>-135,336</u>	<u>252,817</u>	<u>-87%</u>
Net Income	<u><u>471,903</u></u>	<u><u>-271,582</u></u>	<u><u>743,485</u></u>	<u><u>-174%</u></u>

Stapleton Master Community Association Balance Sheet Prev Year Comparison

As of August 31, 2018

Accrual Basis

	Aug 31, 18	Aug 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	501,111.00	316,909.96	184,201.04	58.1%
1015 · MCA Operating Reserve	39,936.95	20,516.53	19,420.42	94.7%
1020 · MCA Operating Acct	475,655.02	78,900.55	396,754.47	502.9%
1025 · MCA Events Sweep	1,000.00	0.00	1,000.00	100.0%
1050 · MCA Reserve Funds	776,906.85	851,111.65	-74,204.80	-8.7%
1070 · MCA Community Fee Fund	237,326.80	162,170.80	75,156.00	46.3%
Total Checking/Savings	2,031,936.62	1,429,609.49	602,327.13	42.1%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	67,768.89	60,098.40	7,670.49	12.8%
1110-02 · AR-Commercial	8,549.02	9,904.43	-1,355.41	-13.7%
1110-03 · AR-Declarant	32.02	-65.83	97.85	148.6%
1110-04 · AR-Builders	30,939.72	59,527.61	-28,587.89	-48.0%
1110-05 · AR-PCMD	150,362.66	213,343.16	-62,980.50	-29.5%
1110-06 · AR-For Rent MR	26,093.27	12,048.00	14,045.27	116.6%
1110-08 · AR-Domestic Water Service	16,697.35	15,342.71	1,354.64	8.8%
1110-09 · AR-Event Sponsorships	15,939.79	29,189.79	-13,250.00	-45.4%
1110-10 · AR-Aquatics	8,705.88	9,383.64	-677.76	-7.2%
1110-11 · AR-MCA Operations	1,390.00	2,550.10	-1,160.10	-45.5%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
Total 1110 · Accounts receivable	327,775.88	412,619.29	-84,843.41	-20.6%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	277,775.88	362,619.29	-84,843.41	-23.4%
Other Current Assets				
1299 · Undeposited Funds	1,000.00	602.52	397.48	66.0%
1300 · Payroll Service Customer Asset	-2,310.64	-2,050.76	-259.88	-12.7%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	28,340.66	10,677.00	37.7%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA	3,017.00	2,827.00	190.00	6.7%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	57,821.29	46,816.69	11,004.60	23.5%
Total Current Assets	2,367,533.79	1,839,045.47	528,488.32	28.7%
Fixed Assets				
1620 · Pool Facility - operating	41,957.54	41,957.54	0.00	0.0%
1630 · Leasehold improvements	1,044,785.80	923,804.55	120,981.25	13.1%
1640 · Furniture, fixtures, & equip	294,252.11	294,049.95	202.16	0.1%
1650 · Vehicles	125,643.18	91,424.04	34,219.14	37.4%
1660 · Construction in progress	11,152.62	0.12	11,152.50	9,293,750.0%
1745 · Accum deprec	-252,949.90	-252,949.90	0.00	0.0%
Total Fixed Assets	1,264,841.35	1,098,286.30	166,555.05	15.2%
TOTAL ASSETS	3,632,375.14	2,937,331.77	695,043.37	23.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	271,492.34	387,835.14	-116,342.80	-30.0%
Total Accounts Payable	271,492.34	387,835.14	-116,342.80	-30.0%
Credit Cards				
2050 · Credit card - Capital One VISA	-15,680.12	-418.39	-15,261.73	-3,647.7%

Stapleton Master Community Association
Balance Sheet Prev Year Comparison
As of August 31, 2018

Accrual Basis

	Aug 31, 18	Aug 31, 17	\$ Change	% Change
2052 · First Bank VISA (5586)	5,457.68	0.00	5,457.68	100.0%
Total Credit Cards	-10,222.44	-418.39	-9,804.05	-2,343.3%
Other Current Liabilities				
2100 · Payroll Liabilities	4,330.38	4,302.47	27.91	0.7%
2111 · Direct Deposit Liabilities	2,842.31	1,990.37	851.94	42.8%
2200 · Prepaid Assessments	189,634.54	172,730.99	16,903.55	9.8%
2250 · Swim Team Fund	22,773.36	11,578.68	11,194.68	96.7%
2260 · F10 Stormsewer Reserve Fund	36,450.00	36,000.00	450.00	1.3%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	255,770.36	226,342.28	29,428.08	13.0%
Total Current Liabilities	517,040.26	613,759.03	-96,718.77	-15.8%
Total Liabilities	517,040.26	613,759.03	-96,718.77	-15.8%
Equity				
3001 · Opening Bal Equity	85,504.30	85,504.30	0.00	0.0%
3010 · Unrestrict (retained earnings)	1,164,220.83	841,575.56	322,645.27	38.3%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	471,902.75	2,785.88	469,116.87	16,839.1%
Total Equity	3,115,334.88	2,323,572.74	791,762.14	34.1%
TOTAL LIABILITIES & EQUITY	3,632,375.14	2,937,331.77	695,043.37	23.7%